

2007/2008  
Revised  
Budgets

# Montabella Community Schools 2007-2008 General Fund Budget

06/27/08

	2006/2007 ACTUAL	2007/2008 PROJECTED	2007/2008 OCTOBER REVISED	2007/2008 MARCH REVISED	2007/2008 JUNE REVISED
<b>Revenues</b>					
Local Sources	1,305,804	1,198,128	1,024,130	1,103,985	1,271,996
State Sources	6,660,592	6,002,873	6,275,986	6,505,787	6,342,535
Federal Sources	526,808	454,269	498,355	498,355	498,355
Incoming & Other	<u>53,309</u>	<u>142,240</u>	<u>145,516</u>	<u>98,516</u>	<u>111,516</u>
<b>Total Revenues</b>	<b><u>8,546,513</u></b>	<b><u>7,797,510</u></b>	<b><u>7,943,987</u></b>	<b><u>8,206,643</u></b>	<b><u>8,224,402</u></b>
<b>Expenditures</b>					
<b>Instruction</b>					
Basic Pgrm.	3,792,913	3,681,834	3,798,214	3,764,709	3,736,003
Added Needs	1,161,423	1,218,000	1,276,816	1,266,578	1,251,549
Alternative Ed	<u>85,322</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Instruction</b>	<b><u>5,039,658</u></b>	<b><u>4,899,834</u></b>	<b><u>5,075,030</u></b>	<b><u>5,031,287</u></b>	<b><u>4,987,552</u></b>
<b>Support Services</b>					
Pupil Services	253,670	252,812	217,087	220,139	235,395
Instructional Staff	292,813	236,914	224,389	228,036	258,874
General Admin.	266,601	281,565	281,763	274,979	278,358
School Admin.	463,573	405,684	459,635	455,869	454,448
Business	303,255	303,201	301,716	339,156	289,556
Operation & Maint.	717,645	802,819	804,851	785,543	806,136
Transportation	654,071	609,309	611,992	611,992	642,008
Central Services	115,448	119,051	124,551	189,049	157,323
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Support Services</b>	<b><u>3,067,076</u></b>	<b><u>3,011,355</u></b>	<b><u>3,025,984</u></b>	<b><u>3,104,763</u></b>	<b><u>3,122,098</u></b>
<b>Capital Outlay</b>		0	0	0	0
<b>Outgoing &amp; Other</b>	<u>279,800</u>	<u>326,800</u>	<u>326,800</u>	<u>302,800</u>	<u>311,600</u>
<b>Total Expenditures</b>	<b><u>8,386,534</u></b>	<b><u>8,237,989</u></b>	<b><u>8,427,814</u></b>	<b><u>8,438,850</u></b>	<b><u>8,421,250</u></b>
<b>Fund Balance</b>					
Beginning	649,213	572,157	809,192	809,192	809,192
Operating Surplus (Deficit)	159,979	(440,479)	(483,827)	(232,207)	(196,848)
<b>Ending</b>	<b>809,192</b>	<b>131,678</b>	<b>325,365</b>	<b>576,985</b>	<b>612,344</b>

# Montabella Community Schools

## 2007/2008 Food Service Budget

06/30/08

	2007/2008 PROJECTED BUDGET	2007/2008 REVISED BUDGET
<b>Revenues</b>		
Type A Paid Lunches and Breakfasts	71,566	72,037
Reduced Lunches and Breakfasts	8,726	0
Ala Carte Sales	42,021	33,541
Adult Sales	10,224	6,941
Other income	6,653	8,946
USDA Commodities		20,000
Interest income		4,021
Total Reimbursement	<u>298,565</u>	<u>278,942</u>
<b>Total Revenues</b>	<b>437,755</b>	<b>424,428</b>
<b>Expenditures</b>		
Hourly Salaries	126,107	102,357
Hourly Fringe	41,544	37,500
Manager Payroll and Fringe	30,367	30,367
<b>Total Personnel Costs</b>	<b>198,018</b>	<b>170,224</b>
Total Food Costs	170,725	170,316
Total Paper and Cleaning Costs	17,510	14,582
Management Fee	6,768	6,193
Overhead Charge	12,569	11,573
Maintenance and Repair	1,500	96
Equipment and Furniture	2,180	1,067
Other Expense	9,714	24,620
Indirect Expense	0	
Travel and Education	1,750	738
USDA Commodities		20,000
Other Insurance	5,525	5,059
Sales Tax	<u>613</u>	<u>439</u>
<b>Total Other Costs</b>	<b>228,854</b>	<b>254,683</b>
<b>Total Expenditures</b>	<b>426,872</b>	<b>424,908</b>
<b>Fund Balance</b>		
Beginning	0	56,076
Plus Prior-Year Adjustment		
Operating Surplus (Deficit)	10,883	(480)
<b>Ending</b>	<b>10,883</b>	<b>55,596</b>

# Montabella Community Schools

## Athletic Budget Report

6/27/2008

	Projected 2007/2008	June Revised 2007/2008
<b>Revenues</b>		
Gate Receipts/Sales	\$ 39,500	\$ 41,190
Contributions/Boosters	\$ -	-
Other Sources	\$ 4,000	259
Transfer from General Fund	\$ 115,400	136,400
<b>Total Income</b>	<b>\$ 158,900</b>	<b>\$ 177,849</b>
<b>Expenses</b>		
Administration Expenses	\$ 25,561	\$ 25,291
Coaches Salaries	\$ 83,000	\$ 88,800
Benefits	\$ 25,000	\$ 27,202
Contracted Service	\$ 15,000	\$ 19,540
Uniforms	\$ -	\$ 1,687
Supplies	\$ 3,500	\$ 7,866
Tournament Expenses	\$ 3,500	\$ 7,881
Equipment	\$ 3,000	\$ 3,780
Transportation		\$ -
Weight Room Equipment	\$ -	\$ -
Miscellaneous Expense	\$ 1,000	\$ -
<b>Total Expense</b>	<b>\$ 159,561</b>	<b>\$ 182,046</b>
<b>Fund Balance</b>		
Beginning	\$ 4,696	\$ 5,299
Operating Surplus	\$ (661)	\$ (4,197)
<b>Ending</b>	<b>\$ 4,035</b>	<b>\$ 1,102</b>

\$ 40,754

# Montabella Community Schools

## Site and Facilities Sinking Fund

June Revised

06/27/08

2007/2008

### Revenues

#### Local Sources

Current Tax	268,783
Earnings of Investment	12,880
Miscellaneous	1,064

#### **Total Local Revenue**

**282,727**

### Expenditures

MS Boiler	1,140
Webb Roof	2,735
Webb Sidewalk	1,287
Webb Bathroom Stalls	638
Tower Base - Webb	3,427
Webb Heating Unit	765
BI Porrtable wiring	1,019
BI Doors/Bathroom Stalls/Roof	15,787
Tech office Refurbish	3,224
HS Fire Alarm	77,380
HS Rooftop Units	87,870
Bus Garage Roof	19,700
Ftbl Field Wiring	1,920
Gym Ceiling Fans/Carpet - HS	1,127
Taxes Abated & Written Off	130

#### **Total Expenditures**

**218,149**

Excess of Revenue and Other Financing Sources over (under) Expenditures	64,578
Fund Balance-July 1	600,526
Fund Balance-June 30	665,104

The maximum levy that can be set is at 1.5 mills

# Montabella Community Schools

## 1999 New MS Debt Retirement

06/27/08

Projected  
2007/2008

Revised  
2007/2008

### Revenues

#### Local Sources

Current Tax	634,769	653,374
Earnings of Investment	\$ 5,500	\$ 7,925
<b>Total Local Revenue</b>	<b>\$ 640,269</b>	<b>\$ 661,299</b>

### Expenditures

Principal on Bonds	\$ 575,000	\$ 575,000
Interest	\$ 74,084	\$ 88,028
Paying Agent Fees	\$ 500	\$ 300
Taxes Abated & Written Off	\$ -	\$ 311
<b>Total Expenditures</b>	<b>\$ 649,584</b>	<b>\$ 663,639</b>

Excess of Revenue and Other Financing  
Sources over (under) Expenditures

(9,315) (2,340)

Fund Balance-July 1

\$ 241,774 \$ 255,352

Fund Balance-June 30

\$ 232,459 \$ 253,012

# Montabella Community Schools

## 2005 Refunded Debt Retirement

06/27/08

Projected  
2007/2008

Revised  
2007/2008

### Revenues

#### Local Sources

Current Tax	317,385	334,431
Earnings of Investment	\$ 4,000	\$ 3,100
<b>Total Local Revenue</b>	<b>\$ 321,385</b>	<b>\$ 337,531</b>

### Expenditures

Principal on Bonds	\$ 25,000	\$ 25,000
Interest	\$ 338,373	\$ 338,748
Paying Agent Fees	\$ 500	\$ 225
Taxes Abated & Written Off	\$ -	\$ 165
<b>Total Expenditures</b>	<b>\$ 363,873</b>	<b>\$ 364,138</b>

Excess of Revenue and Other Financing  
Sources over (under) Expenditures (42,488) (26,607)

Fund Balance-July 1 \$ 89,184 \$ 69,041

Fund Balance-June 30 \$ 46,696 \$ 42,434

\$ 241,774 \$ 255,352 |