

2007/2008  
Projected Budgets

# Montabella Community Schools

## 2007/2008 Food Service Budget

06/19/07

	2007/2008 PROJECTED BUDGET
<b>Revenues</b>	
Type A Paid Lunches and Breakfasts	71,566
Reduced Lunches and Breakfasts	8,726
Ala Carte Sales	42,021
Adult Sales	10,224
Other income	6,653
Interest income	
Total Reimbursement	<u>298,565</u>
<b>Total Revenues</b>	<b>437,755</b>
<b>Expenditures</b>	
Hourly Salaries	126,107
Hourly Fringe	41,544
Manager Payroll and Fringe	30,367
<b>Total Personnel Costs</b>	<b>198,018</b>
Total Food Costs	170,725
Total Paper and Cleaning Costs	17,510
Management Fee	6,768
Overhead Charge	12,569
Maintenance and Repair	1,500
Equipment and Furniture	2,180
Other Expense	9,714
Indirect Expense	0
Travel and Education	1,750
Other Insurance	5,525
Sales Tax	<u>613</u>
<b>Total Other Costs</b>	<b>228,854</b>
<b>Total Expenditures</b>	<b>426,872</b>
<b>Fund Balance</b>	
Beginning	0
Plus Prior-Year Adjustment	
Operating Surplus (Deficit)	10,883
<b>Ending</b>	<b>10,883</b>

# Montabella Community Schools

## 2007-2008 General Fund Budget

06/19/07

2007/2008  
PROJECTED

### Revenues

Local Sources	1,198,128
State Sources	6,002,873
Federal Sources	454,269
Incoming & Other	<u>142,240</u>
<b>Total Revenues</b>	<b><u>7,797,510</u></b>

### Expenditures

#### Instruction

Basic Pgrm.	3,681,834
Added Needs	1,218,000
Alternative Ed	<u>0</u>
<b>Total Instruction</b>	<b><u>4,899,834</u></b>

#### Support Services

Pupil Services	252,812
Instructional Staff	236,914
General Admin.	281,565
School Admin.	405,684
Business	303,201
Operation & Maint.	802,819
Transportation	609,309
Central Services	119,051
Other	<u>0</u>
<b>Total Support Services</b>	<b><u>3,011,355</u></b>

#### Capital Outlay

Capital Outlay	0
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#### Outgoing & Other

Outgoing & Other	<u>326,800</u>
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#### Total Expenditures

**8,237,989**

### Fund Balance

Beginning	572,157
Operating Surplus (Deficit)	(440,479)
<b>Ending</b>	<b>131,678</b>

# Montabella Community Schools

## Athletic Budget Report

6/19/2007

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### Revenues

Gate Receipts/Sales	\$	39,500
Contributions/Boosters	\$	-
Other Sources	\$	4,000
Transfer from General Fund	\$	115,400
<b>Total Income</b>	<b>\$</b>	<b><u>158,900</u></b>

### Expenses

Administration Expenses	\$	25,561
Coaches Salaries	\$	83,000
Benefits	\$	25,000
Contracted Service (Officials)	\$	15,000
Uniforms	\$	-
Supplies	\$	3,500
Tournament Expenses	\$	3,500
Equipment	\$	3,000
Transportation		
Weight Room Equipment	\$	-
Miscellaneous Expense	\$	1,000
<b>Total Expense</b>	<b>\$</b>	<b><u>159,561</u></b>

### Fund Balance

Beginning	\$	4,696
Operating Surplus	\$	(661)
<b>Ending</b>	<b>\$</b>	<b><u><u>4,035</u></u></b>

# Montabella Community Schools

## Site and Facilities Sinking Fund

06/15/07

<b><u>Revenues</u></b>	<b>PROJECTED</b>
<b>Local Sources</b>	<b><u>2007/2008</u></b>
Current Tax	286,916
Earnings of Investment	4,000
<b>Total Local Revenue</b>	<b><u>290,916</u></b>
<b><u>Expenditures</u></b>	
Bus Garage Roof/Paint	24,700
BI Univents	7,800
Management System - BI	10,000
Asphalt/Drains - BI	9,700
HS Rooftop Unit	13,575
Webb Univents	146,435
Doors - BI	4,268
<b>Total Expenditures</b>	<b><u>216,478</u></b>
Excess of Revenue and Other Financing Sources over (under) Expenditures	74,438
Fund Balance-July 1	612,714
Fund Balance-June 30	687,152

The maximum levy that can be set is at 1.5 mills

# Montabella Community Schools

1999 New MS Debt Retirement

06/15/07

Projected  
2007/2008

## Revenues

### Local Sources

Current Tax	634,769
Earnings of Investment	\$ 5,500
<b>Total Local Revenue</b>	<b>\$ 640,269</b>

## Expenditures

Principal on Bonds	\$ 575,000
Interest	\$ 74,084
Paying Agent Fees	\$ 500
<b>Total Expenditures</b>	<b>\$ 649,584</b>

Excess of Revenue and Other Financing  
Sources over (under) Expenditures (9,315)

Fund Balance-July 1 \$ 89,184

Fund Balance-June 30 \$ 79,869

# Montabella Community Schools

## 2005 Refunded Debt Retirement

06/15/07

Projected  
2007/2008

### Revenues

#### Local Sources

Current Tax	317,385
Earnings of Investment	\$ 4,000
<b>Total Local Revenue</b>	<b>\$ 321,385</b>

### Expenditures

Principal on Bonds	\$ 25,000
Interest	\$ 338,373
Paying Agent Fees	\$ 500
<b>Total Expenditures</b>	<b>\$ 363,873</b>

Excess of Revenue and Other Financing  
Sources over (under) Expenditures (42,488)

Fund Balance-July 1 \$ 241,774

Fund Balance-June 30 \$ 199,286