

2008-2009

Revised Budgets

Montabella Community Schools

2008-2009 General Fund Budget

06/29/09

	2007/2008 ACTUAL	2008/2009 PROJECTED	2008/2009 OCTOBER REVISED	2008/2009 FEBRUARY REVISED	2008/2009 JUNE REVISED
Revenues					
Local Sources	1,313,267	1,024,130	1,186,005	1,144,505	1,124,445
State Sources	6,409,575	6,051,291	5,900,541	5,912,489	5,572,435
Federal Sources	443,174	498,355	535,661	535,661	896,482
Incoming & Other	<u>85,440</u>	<u>98,516</u>	<u>79,835</u>	<u>103,497</u>	<u>188,297</u>
Total Revenues	<u>8,251,456</u>	<u>7,672,292</u>	<u>7,702,042</u>	<u>7,696,152</u>	<u>7,781,659</u>
Expenditures					
Instruction					
Basic Pgrm.	3,716,852	3,813,461	3,881,422	3,879,065	3,855,496
Added Needs	1,011,650	1,174,347	1,282,832	1,287,281	1,272,820
Alternative Ed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>4,728,502</u>	<u>4,987,808</u>	<u>5,164,254</u>	<u>5,166,346</u>	<u>5,128,316</u>
Support Services					
Pupil Services	426,756	223,739	202,256	198,671	202,619
Instructional Staff	253,085	196,290	219,807	209,622	233,180
General Admin.	221,720	295,452	296,396	282,616	260,508
School Admin.	446,926	313,246	314,323	315,958	314,010
Business	270,685	280,861	271,997	271,449	250,146
Operation & Maint.	772,324	650,445	656,330	684,189	678,183
Transportation	632,813	575,927	675,927	658,383	634,630
Central Services	221,884	119,351	126,650	117,680	108,391
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services	<u>3,246,193</u>	<u>2,655,311</u>	<u>2,763,686</u>	<u>2,738,568</u>	<u>2,681,667</u>
Capital Outlay		0	0	0	0
Outgoing & Other	<u>309,640</u>	<u>306,800</u>	<u>306,800</u>	<u>305,800</u>	<u>279,948</u>
Total Expenditures	<u>8,284,335</u>	<u>7,949,919</u>	<u>8,234,740</u>	<u>8,210,714</u>	<u>8,089,931</u>
Fund Balance					
Beginning	809,192	576,985	776,313	776,313	776,313
Operating Surplus (Deficit)	(32,879)	(277,627)	(532,698)	(514,562)	(308,272)
Ending	<u>776,313</u>	<u>299,358</u>	<u>243,615</u>	<u>261,751</u>	<u>468,041</u>

Montabella Community Schools

2008/2009 Food Service Budget

06/29/09

	2008/2009 PROJECTED BUDGET	2008/2009 REVISED BUDGET
Revenues		
Type A Paid Lunches and Breakfasts	70,019	71,631
Reduced Lunches and Breakfasts	8,565	0
Ala Carte Sales	41,860	23,734
Adult Sales	6,521	9,562
Other income	3,809	10,646
Interest income		
Total Reimbursement	<u>292,633</u>	<u>287,449</u>
Total Revenues	423,407	403,022
Expenditures		
Hourly Salaries	78,938	93,582
Hourly Fringe	22,331	31,797
Manager Payroll and Fringe	34,220	31,186
Total Personnel Costs	135,489	156,565
Total Food Costs	199,001	154,815
Total Paper and Cleaning Costs	18,418	17,570
Management Fee	7,167	6,231
Admin Fee	27,183	22,000
Maintenance and Repair	3,000	0
Equipment and Furniture	2,800	0
Other Expense	15,050	1,965
Indirect Expense	0	30,000
Travel and Education	3,000	0
Other Insurance	6,656	0
Sales Tax	<u>0</u>	<u>0</u>
Total Other Costs	282,275	232,580
Total Expenditures	417,764	389,145
Fund Balance		
Beginning	43,075	18,718
Plus Prior-Year Adjustment	(30,000)	
Operating Surplus (Deficit)	5,643	13,878
Ending	18,718	32,596

Montabella Community Schools

Athletic Budget Report 6/29/2009

Projected
2008/2009

Revised
2008/2009

Revenues

Gate Receipts/Sales	\$ 39,500	\$ 35,201
Contributions/Boosters	\$ -	\$ 3,735
Other Sources	\$ 4,000	\$ 3,523
Transfer from General Fund	\$ 125,400	\$ 133,715
Total Income	\$ 168,900	\$ 176,174

Expenses

Administration Expenses	\$ 26,801	\$ 19,938
Coaches Salaries	\$ 83,000	\$ 81,856
Benefits	\$ 25,000	\$ 19,840
Contracted Service (Officials)	\$ 18,000	\$ 15,135
Uniforms	\$ -	\$ 5,279
Supplies	\$ 3,500	\$ 15,698
Tournament Expenses	\$ 3,500	\$ 8,878
Equipment	\$ 3,000	\$ 7,285
Transportation		
Weight Room Equipment	\$ -	\$ -
Miscellaneous Expense	\$ 1,000	\$ 2,455
Total Expense	\$ 163,801	\$ 176,363

Fund Balance

Beginning	\$ 1,102	\$ 5,486
Operating Surplus	\$ 5,099	\$ (189)
Ending	\$ 6,201	\$ 5,297

Montabella Community Schools

2008-2009 Durant Budget

06/28/09

	2008-2009 REVISED BUDGET
Revenues	
State Sources	
State Aid Categorical	8,258
Total Revenues	<u>8,258</u>
Expenditures	
Debt Services	
Bond Redemption	6,545
Bond Interest	1,714
Total Expenditures	<u>8,258</u>
Fund Balance	
Beginning	0
Operating Surplus (Deficit)	0
Ending	<u><u>0</u></u>

Montabella Community Schools

2005 Refunded Debt Retirement

06/30/09

Revised
2008/2009

Revenues

Local Sources

Current Tax 338,338

Earnings of Investment \$ 837

Total Local Revenue \$ 339,176

Expenditures

Principal on Bonds \$ 25,000

Interest \$ 338,000

Paying Agent Fees \$ 300

Total Expenditures \$ 363,300

Excess of Revenue and Other Financing
Sources over (under) Expenditures (24,124)

Fund Balance-July 1 \$ 253,743

Fund Balance-June 30 \$ 229,619

Montabella Community Schools

1999 New MS Debt Retirement

06/30/09

Revised

2008/2009

Revenues

Local Sources

Current Tax	661,113
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Earnings of Investment	\$ 4,307
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Total Local Revenue	\$ 665,421
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Expenditures

Principal on Bonds	\$ 605,000
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Interest	\$ 60,140
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Paying Agent Fees	\$ 300
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Total Expenditures	\$ 665,440
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Excess of Revenue and Other Financing Sources over (under) Expenditures	(19)
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Fund Balance-July 1	\$ 39,614
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Fund Balance-June 30	<u>\$ 39,595</u>
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Montabella Community Schools

Site and Facilities Sinking Fund

06/30/09

<u>Revenues</u>	REVISED
Local Sources	<u>2008/2009</u>
Current Tax	286,934
Miscellaneous	147
Earnings of Investment	4,619
Total Local Revenue	<hr/> 291,701 <hr/>
<u>Expenditures</u>	
Locker Room Tiles	15,896
Bus Parking Lot Lighting	2,580
Playground Work	5,688
Windows Elementary	12,726
Classroom Partition/Drywall Work	7,831
Heating & Cooling	24,315
Wiring/Electrical	8,653
Plumbing	3,251
Carpeting	5,632
Fencing	6,319
Locker Room Painting	4,250
Blanchard Roof	68,800
Bathroom Additions	296,754
Asbestos Testing/Removal	3,318
Architect Fees	52,619
Total Expenditures	<hr/> 518,629 <hr/>
Excess of Revenue and Other Financing Sources over (under) Expenditures	(226,928)
Fund Balance-July 1	632,742
Fund Balance-June 30	405,814

The maximum levy that can be set is at 1.5 mills