

2008/2009  
Projected  
Budgets

# Montabella Community Schools

## 2008-2009 General Fund Budget

06/27/08

	2006/2007 ACTUAL	2007/2008 PROJECTED	2007/2008 OCTOBER REVISED	2007/2008 MARCH REVISED	2008/2009 PROJECTED
<b>Revenues</b>					
Local Sources	1,305,804	1,198,128	1,024,130	1,103,985	1,024,130
State Sources	6,660,592	6,002,873	6,275,986	6,505,787	6,051,291
Federal Sources	526,808	454,269	498,355	498,355	498,355
Incoming & Other	<u>53,309</u>	<u>142,240</u>	<u>145,516</u>	<u>98,516</u>	<u>98,516</u>
<b>Total Revenues</b>	<b><u>8,546,513</u></b>	<b><u>7,797,510</u></b>	<b><u>7,943,987</u></b>	<b><u>8,206,643</u></b>	<b><u>7,672,292</u></b>
<b>Expenditures</b>					
<b>Instruction</b>					
Basic Pgrm.	3,792,913	3,681,834	3,798,214	3,764,709	3,813,461
Added Needs	1,161,423	1,218,000	1,276,816	1,266,578	1,174,347
Alternative Ed	<u>85,322</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Instruction</b>	<b><u>5,039,658</u></b>	<b><u>4,899,834</u></b>	<b><u>5,075,030</u></b>	<b><u>5,031,287</u></b>	<b><u>4,987,808</u></b>
<b>Support Services</b>					
Pupil Services	253,670	252,812	217,087	220,139	223,739
Instructional Staff	292,813	236,914	224,389	228,036	196,290
General Admin.	266,601	281,565	281,763	274,979	295,452
School Admin.	463,573	405,684	459,635	455,869	313,246
Business	303,255	303,201	301,716	339,156	280,861
Operation & Maint.	717,645	802,819	804,851	785,543	650,445
Transportation	654,071	609,309	611,992	611,992	575,927
Central Services	115,448	119,051	124,551	189,049	119,351
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Support Services</b>	<b><u>3,067,076</u></b>	<b><u>3,011,355</u></b>	<b><u>3,025,984</u></b>	<b><u>3,104,763</u></b>	<b><u>2,655,311</u></b>
<b>Capital Outlay</b>		0	0	0	0
<b>Outgoing &amp; Other</b>	<u>279,800</u>	<u>326,800</u>	<u>326,800</u>	<u>302,800</u>	<u>306,800</u>
<b>Total Expenditures</b>	<b><u>8,386,534</u></b>	<b><u>8,237,989</u></b>	<b><u>8,427,814</u></b>	<b><u>8,438,850</u></b>	<b><u>7,949,919</u></b>
<b>Fund Balance</b>					
Beginning	649,213	572,157	809,192	809,192	576,985
Operating Surplus (Deficit)	159,979	(440,479)	(483,827)	(232,207)	(277,627)
<b>Ending</b>	<b>809,192</b>	<b>131,678</b>	<b>325,365</b>	<b>576,985</b>	<b>299,358</b>

**2008-2009 SCHOOL FOOD SERVICE BUDGET**  
**Montabella**  
**Chartwells School Food Service**

**REVENUES**

TYPE A PAID LUNCHEES AND BREAKFASTS	\$	70,019
REDUCED LUNCHEES AND BREAKFASTS	\$	8,565
ALA CARTE SALES	\$	41,860
ADULT SALES	\$	6,521
OTHER INCOME	\$	4,200
SNACK & MILK	\$	-
TOTAL REIMBURSEMENT	\$	292,633
SALES TAX	\$	(391)
TOTAL INCOME	\$	<u>423,407</u>

**EXPENSES**

HOURLY SALARIES	\$	78,938
HOURLY FRINGE	\$	22,331
MANAGER PAYROLL AND FRINGE	\$	34,220
TOTAL PERSONNEL COSTS	\$	135,489
TOTAL FOOD COST	\$	199,001
TOTAL PAPER AND CLEANING COST	\$	18,418
MANAGEMENT FEE	\$	7,167
ADMINISTRATION FEE	\$	27,183
MAINTENANCE AND REPAIR	\$	3,000
EQUIPMENT AND FURNITURE	\$	2,800
OTHER EXPENSE	\$	15,050
TRAVEL AND EDUCATION	\$	3,000
OTHER INSURANCE	\$	6,656
TOTAL EXPENSES	\$	<u>417,765</u>
<b>PROFIT/(LOSS)</b>	<b>\$</b>	<b>5,642</b>

# Montabella Community Schools

## Athletic Budget Report

6/27/2008

	Projected 2007/2008	Projected 2008/2009
<b>Revenues</b>		
Gate Receipts/Sales	\$ 39,500	\$ 39,500
Contributions/Boosters	\$ -	\$ -
Other Sources	\$ 4,000	\$ 4,000
Transfer from General Fund	\$ 115,400	\$ 125,400
<b>Total Income</b>	<b>\$ 158,900</b>	<b>\$ 168,900</b>
<b>Expenses</b>		
Administration Expenses	\$ 25,561	\$ 26,801
Coaches Salaries	\$ 83,000	\$ 83,000
Benefits	\$ 25,000	\$ 25,000
Contracted Service (Officials)	\$ 15,000	\$ 18,000
Uniforms	\$ -	\$ -
Supplies	\$ 3,500	\$ 3,500
Tournament Expenses	\$ 3,500	\$ 3,500
Equipment	\$ 3,000	\$ 3,000
Transportation		
Weight Room Equipment	\$ -	\$ -
Miscellaneous Expense	\$ 1,000	\$ 1,000
<b>Total Expense</b>	<b>\$ 159,561</b>	<b>\$ 163,801</b>
<b>Fund Balance</b>		
Beginning	\$ 4,696	\$ 1,102
Operating Surplus	\$ (661)	\$ 5,099
<b>Ending</b>	<b>\$ 4,035</b>	<b>\$ 6,201</b>

# Montabella Community Schools

## Site and Facilities Sinking Fund

06/27/08

<u>Revenues</u>	PROJECTED
Local Sources	<u>2008/2009</u>
Current Tax	288,531
Earnings of Investment	6,000
<b>Total Local Revenue</b>	<b><u>294,531</u></b>
<u>Expenditures</u>	
Locker Room Tiles	19,859
Bus Parking Lot Extension	6,500
Bus Parking Fence	3,224
Playground Fence	7,400
MS Windows	12,726
Locker Room Painting	4,250
<b>Total Expenditures</b>	<b><u>53,959</u></b>
Excess of Revenue and Other Financing Sources over (under) Expenditures	240,572
Fund Balance-July 1	665,104
Fund Balance-June 30	905,676

**The maximum levy that can be set is at 1.5 mills**

# Montabella Community Schools

1999 New MS Debt Retirement

06/27/08

Projected  
2008/2009

## Revenues

### Local Sources

Current Tax	673,240
Earnings of Investment	\$ 5,500
<b>Total Local Revenue</b>	<b>\$ 678,740</b>

## Expenditures

Principal on Bonds	\$ 605,000
Interest	\$ 60,140
Paying Agent Fees	\$ 500
<b>Total Expenditures</b>	<b>\$ 665,640</b>

Excess of Revenue and Other Financing Sources over (under) Expenditures	13,100
Fund Balance-July 1	\$ 119,533
Fund Balance-June 30	<u>\$ 132,633</u>

# Montabella Community Schools

## 2005 Refunded Debt Retirement

06/27/08

Projected  
2008/2009

### Revenues

#### Local Sources

Current Tax	357,779
Earnings of Investment	\$ 4,000
<b>Total Local Revenue</b>	<b>\$ 361,779</b>

### Expenditures

Principal on Bonds	\$ 25,000
Interest	\$ 337,998
Paying Agent Fees	\$ 500
<b>Total Expenditures</b>	<b>\$ 363,498</b>

Excess of Revenue and Other Financing  
Sources over (under) Expenditures (1,719)

Fund Balance-July 1 \$ 151,768

Fund Balance-June 30 \$ 150,049

# Montabella Community Schools

## 2008-2009 Durant Budget

06/27/08

	2008-2009 PROJECTED BUDGET
<b>Revenues</b>	
<b>State Sources</b>	
State Aid Categorical	0
<b>Total Revenues</b>	<u>0</u>
<b>Expenditures</b>	
<b>Debt Services</b>	
Bond Redemption	0
Bond Interest	0
<b>Total Expenditures</b>	<u>0</u>
<b>Fund Balance</b>	
Beginning	0
Operating Surplus (Deficit)	0
<b>Ending</b>	<u><u>0</u></u>