

2010-2011 Revised Budgets

**Montabella Community Schools
2010-2011 General Fund Budget**

06/27/11

	2009/2010 ACTUAL	2010/2011 PROJECTED	2010/2011 NOV REVISED	2010/2011 FEB REVISED	2010/2011 JUNE REVISED
Revenues					
Local Sources	1,450,440	1,579,672	1,194,852	1,152,406	1,260,208
State Sources	4,937,833	4,689,641	5,400,662	5,425,995	5,332,311
Federal Sources	1,180,665	654,240	732,507	895,223	850,223
Incoming & Other	<u>950,053</u>	<u>99,835</u>	<u>68,342</u>	<u>68,342</u>	<u>53,342</u>
Total Revenues	<u>8,518,991</u>	<u>7,023,388</u>	<u>7,396,363</u>	<u>7,541,965</u>	<u>7,496,084</u>
Expenditures					
Instruction					
Basic Pgrm.	3,474,055	3,023,358	3,169,231	3,157,529	3,194,274
Added Needs	1,136,196	1,408,457	1,449,863	1,415,502	1,389,007
Alternative Ed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>4,610,251</u>	<u>4,431,815</u>	<u>4,619,094</u>	<u>4,573,031</u>	<u>4,583,280</u>
Support Services					
Pupil Services	369,380	173,457	175,085	197,605	193,123
Instructional Services	461,426	198,067	233,039	348,606	340,385
General Admin.	211,264	123,691	123,965	123,965	98,986
School Admin.	297,910	301,982	313,033	313,033	305,348
Business	244,846	217,742	240,550	240,550	229,271
Operation & Maint.	171,733	580,402	582,973	582,973	546,017
Transportation	1,323,006	398,946	412,697	412,697	367,435
Central Services	538,899	147,130	123,880	123,880	116,750
Other/Athletics	<u>4,679</u>	<u>106,400</u>	<u>117,306</u>	<u>117,306</u>	<u>121,811</u>
Total Support Services	<u>3,623,143</u>	<u>2,247,817</u>	<u>2,322,528</u>	<u>2,460,615</u>	<u>2,319,125</u>
Capital Outlay	0	0	0	0	0
Outgoing & Other	<u>386,246</u>	<u>331,646</u>	<u>331,646</u>	<u>331,646</u>	<u>321,910</u>
Total Expenditures	<u>8,619,640</u>	<u>7,011,278</u>	<u>7,273,268</u>	<u>7,365,292</u>	<u>7,224,315</u>
Fund Balance					
Beginning	383,323	2,782	282,674	282,675	282,676
Operating Surplus (Deficit)	(100,649)	12,110	123,094	176,673	271,768
Prior Year Adjustments	0	0	0	0	0
Ending	282,674	14,892	405,768	459,348	554,444

Montabella Community Schools

2010/2011 Food Service Budget

06/27/11

	2010/2011 PROJECTED BUDGET	2010/2011 REVISED BUDGET
Revenues		
Type A Paid Lunches and Adult Sales	66,311	70,525
Reduced Lunches and Breakfasts	0	0
Ala Carte Sales	16,900	11,043
Interest income	500	299
Morey Proceeds		37,326
Total Reimbursement	<u>322,913</u>	<u>338,233</u>
Total Revenues	406,624	457,426
Expenditures		
Hourly Salaries & Fringe	111,870	125,039
Manager Payroll and Fringe	34,948	44,399
Total Personnel Costs	146,818	169,438
Total Food Costs	149,715	200,207
Total Paper and Cleaning Costs	16,245	0
Management Fee	0	0
Admin Fee	32,774	33,303
District Cost	16,500	8,208
Maintenance and Repair	0	0
Equipment and Furniture	0	0
Other Expense	8,250	12,530
Indirect Expense	15,000	15,000
Travel and Education	0	0
Other Insurance	0	0
Sales Tax	<u>0</u>	<u>494</u>
Total Other Costs	238,484	269,742
Total Expenditures	385,302	439,180
Fund Balance		
Beginning	11,201	37,409
Plus Prior-Year Adjustment	0	0
Operating Surplus (Deficit)	21,322	18,247
Ending	32,523	55,656

Montabella Community Schools

Site and Facilities Sinking Fund PROJECTED

REVISED

06/27/11

2010/2011

2010/2011

Revenues

Local Sources

Current Tax	303,314	313,496
Earnings of Investment	1,500	999
Miscellaneous		9,922
Total Local Revenue	304,814	324,417

Expenditures

Lighting Upgrades	27,530	27,530
Bathroom Tile Work	13,955	19,699
Bathroom Partitions & Doors	12,577	15,366
Gym Flooring	29,600	30,553
Architect Fees	10,000	
Technology Wiring		20,670
Server Room Air Conditioning		9,500
Building Signs		4,212
Gym Bleacher Repairs		8,500
Sidewalk Replacement		17,255
Asbestos Monitoring		350
Air Handler Upgrades		36,423

Total Expenditures

93,662

190,057

Excess of Revenue and Other Financing Sources over (under) Expenditures	211,152	134,360
Fund Balance-July 1	405,814	441,596
Fund Balance-June 30	616,966	575,956

The maximum levy that can be set is at 1.5 mills

Montabella Community Schools

2010 Stadium Debt Retirement

06/27/11

Projected
2010/2011

Revised
2010/2011

Revenues

Local Sources

Current Tax	30,331	67,799
Bond Proceeds	\$ 24,476	\$ 24,476
Earnings of Investment	\$ 2,000	\$ 183
Total Local Revenue	\$ 56,807	\$ 92,458

Expenditures

Principal on Bonds	\$ -	\$ -
Interest	\$ 54,045	\$ 54,045
Paying Agent Fees	\$ 300	\$ 300
Total Expenditures	\$ 54,345	\$ 54,345

Excess of Revenue and Other Financing
Sources over (under) Expenditures 2,462 38,113

Fund Balance-July 1 \$ - \$ -

Fund Balance-June 30 \$ 2,462 \$ 38,113

Montabella Community Schools

2005 Refunded Debt Retirement

06/27/11

Projected
2010/2011

Revised
2010/2011

Revenues

Local Sources

Current Tax	960,493	997,891
Earnings of Investment	\$ 4,000	\$ 715
Total Local Revenue	\$ 964,493	\$ 998,606

Expenditures

Principal on Bonds	\$ 695,000	\$ 695,000
Interest	\$ 336,472	\$ 336,472
Paying Agent Fees	\$ 300	\$ 300
Total Expenditures	\$ 1,031,772	\$ 1,031,772

Excess of Revenue and Other Financing Sources over (under) Expenditures	(67,279)	(33,166)
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Fund Balance-July 1	\$ 220,333	\$ 297,736
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Fund Balance-June 30	\$ 153,054	\$ 264,570
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Montabella Community Schools

2010-2011 Durant Budget

06/27/11

	2010-2011 PROJECTED BUDGET	2010-2011 REVISED BUDGET
Revenues		
State Sources		
State Aid Categorical	8,258	8,258
Total Revenues	<u>8,258</u>	<u>8,258</u>
Expenditures		
Debt Services		
Bond Redemption	7,182	7,182
Bond Interest	1,076	1,076
Total Expenditures	<u>8,258</u>	<u>8,258</u>
Fund Balance		
Beginning	0	0
Operating Surplus (Deficit)	<u>0</u>	<u>0</u>
Ending	<u><u>0</u></u>	<u><u>0</u></u>